

PENGARUH *BOARD STRUCTURE* TERHADAP *FINANCIAL PERFORMANCE* MELALUI *VOLUNTARY DISCLOSURE* DAN *EARNINGS MANAGEMENT*

Amanda Kurniawans dan Devie
Akuntansi Bisnis Universitas Kristen Petra
Email: devie@peter.petra.ac.id

ABSTRAK

Pengaruh *board structure* dalam hal ini *board independence* dan *board size* terhadap kinerja keuangan telah diteliti dalam penelitian-penelitian terdahulu. Namun, tidak cukup banyak ditemukan penelitian terdahulu yang meneliti mengenai pengaruh *board structure* terhadap kinerja keuangan perusahaan melalui *voluntary disclosure* dan *earnings management*. Penelitian ini bertujuan untuk mengetahui pengaruh *board structure* terhadap kinerja keuangan melalui *voluntary disclosure* dan *earnings management*.

Penelitian ini dilakukan terhadap perusahaan-perusahaan yang terdaftar dalam kelompok LQ45 selama tahun 2011 hingga 2015 dengan jumlah sampel sebanyak 40 perusahaan. Hasil penelitian menunjukkan bahwa *board independence* memiliki pengaruh positif yang signifikan terhadap kinerja keuangan perusahaan. Selain itu, ditemukan juga bahwa *voluntary disclosure* dan *earnings management* tidak mampu memediasi pengaruh *board* terhadap kinerja keuangan.

Kata kunci : *Board Independence, Board Size, Voluntary Disclosure, Earnings Management, Return on Assets, Tobin's Q.*

ABSTRACT

The effect of board structure (board independence and board size) on financial performance had been studied in the past. However, there were only few studies about the impact of board structure on financial performance through voluntary disclosure and earnings management. The aim of this research was to examine the effect of board structure on financial performance through voluntary disclosure and earnings management.

This study was conducted on LQ45 firms between the period of 2011 to 2015 with total sample of 40 firms. The result showed that board independence had a significant positive impact on financial performance. It was also found that voluntary disclosure and earnings management were unable to mediate the effect of board on financial performance.

Keywords : *Board Independence, Board Size, Voluntary Disclosure, Earnings Management, Return on Assets, Tobin's Q.*